INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, NAGPUR

FINANCIAL STATEMENT FOR THE YEAR 2020-21

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, NAGPUR
BALANCE SHEET AS ON MARCH 31, 2021

Amount in Rupees

SOURCES OF FUNDS	SCHEDULE	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
CORPUS/CAPITAL FUND	1	1188442470.03	978083343.84
DESIGNATED/EARMARKED/ENDOWMENT FUND	2	0.00	0.00
CURRENT LIABILITIES & PROVISION	3	153934056.02	141504154.44
TOTAL		**1342376526.05**	**1119587498.28**
APPLICATION OF FUNDS	**SCHEDULE**	**CURRENT YEAR 2020-21**	**PREVIOUS YEAR 2019-20**
FIXED ASSETS	4	787115377.99	665107912.00
Tangible Assets			
Intangible Assets			
Capital Work-in-Progress			
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5	0.00	0.00
Long Term			
Short Term			
INVESTMENTS - OTHERS	6	0.00	0.00
CURRENT ASSETS	7	378764101.06	295738831.28
LOANS, ADVANCES & DEPOSITS	8	176497047.00	158740755.00
		1342376526.05	**1119587498.28**

SIGNIFICANT ACCOUNTING POLICIES	23
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24

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Omprakash G. Kakde
निदेशक
Director
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भा. सु. प्रौ. संस्थान नागपूर, भारत
IIIT Nagpur, India

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY * NAGPUR *
Tawankar
(AOSD - A/c)

Date: 04.06.2021
Place: Nagpur

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, NAGPUR
INCOME AND EXPENDITURE ACCOUNTS FOR THE PERIOD/YEAR ENDED MARCH 31, 2021

Amount in Rupees

PARTICULAR	SCHEDULE	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
INCOME			
Academic Receipts			
Grants/Subsidies	9	155283630.00	113874815.01
Income from Investments	10	10000000.00	3300000.00
Interest Earned	11	8942285.00	11845425.00
Other Income	12	1155085.00	3133126.00
Prior Period Income	13	483135.00	857632.80
	14	1294583.90	0.00
TOTAL (A)		177158718.90	133010998.81
EXPENDITURE			
Staff Payments & Benefits (Establishment Expenses)	15	47306657.00	38946937.00
Academic Expenses	16	1094043.00	3210361.00
Administrative and General Expenses	17	38903625.60	41254588.43
Transportation Expenses	18	0.00	0.00
Repairs & Maintenance	19	628471.00	784271.00
Finance Cost	20	9079.11	10108.59
Depreciation	4	4172490.00	6126024.97
Other Expenses	21	652338.00	8199559.89
Prior Period Expenses	22	212845.00	0.00
TOTAL (B)		92979548.71	98531850.88
Balance Being Surplus/(Deficit) Carried to Capital Fund		**84179170.19**	**34479147.93**

SIGNIFICANT ACCOUNTING POLICIES 23

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 24

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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY * NAGPUR *
Tawarkar
(AOSD-Acc)

SCHEDULE -1 CORPUS / CAPITAL FUND

Amount in Rupees

	PARTICULAR	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
	Balance at the beginning of the year	978083343.84	421060694.95
Add :	Contribution towards Corpus/Capital Fund	0.00	6126024.97
Add :	Grants from UGC, Govt. of India and State Govt. to the extent utilized for capital expenditure	148481311.00	484417476.00
Add :	Assets Purchased out of Earmarked Funds	0.00	0.00
Add :	Assets Purchased out of Sponsored Projects, where ownership vests in the institution	0.00	0.00
Add :	Assets Donated/Gifts Received	0.00	0.00
Add :	Other Additions (Dep. Fund Opening Reversed))	-22301355.00	32000000.00
Add :	Excess of Income over Expenditure or (Deficit) transferred from Incone & Expenditure Account	84179170.19	34479147.92
	Total	**1188442470.03**	**978083343.84**
Deduct :	Deficit transferred from Income & Expenditure Account	0.00	0.00
	Balance at the year end	**1188442470.03**	**978083343.84**

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SCHEDULE -2 DESIGNETED /EARMARKED/ENDWMENT FUNDS

Amount in Rupees

PARTICULAR		FUND WISE BREAKUP				TOTAL	
		FUND AAA	FUND BBB	FUND CCC	ENDOMENT FUNDS	CURRENT YEAR	PREVIOUS YEAR
A.	a) Opening Balance						
	b) Additions during the year						
	c) Income from Investment made of the fund		/----------NIL----------/				/--NIL--/
	d) Accrued interest on Investment/Advances						
	e) Interest on Saving Bank Account						
	f) Other additions (Specify nature)						
TOTAL (A)							
B.	i) Utilisation/Expenditure towards objective funds		/----------NIL----------/				/--NIL--/
	ii) Capital Expenditure						
	iii) Revenue Expenditure						
TOTAL (B)							
Closing Balance at the year end (A-B)							

Represented by,

1	Cash and Bank Balance		/----------NIL----------/				/--NIL--/
2	Investments						
3	Interest accrued but not due						
TOTAL							

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SCHEDULE -2A ENDOWMENT FUNDS

Specimen format of Sub Schedule to support the figure in the column "Endowment Fund" in the schedule "Earmaked/Endowment Fund", forming part of the Balance Sheet

1. Sr. No.	2. Name of the Endowment	Opening Balance		Additions During the Year		Total		9. Expenditure on the object during the year	Closing Balance		Total (10+11)
		3. Endowment	4. Accumulated Interest	5. Endowment	6. Interest	7. Endowment (3+5)	8. Accumulated Interest (4+6)		10. Endowment	11. Accumulated Interest	
			/----------NIL----------/								
	TOTAL	0	0	0	0	0	0	0	0	0	0

Notes :-

1) The total columns 3 & 4 will appear as the Opening Balance in the column "Endowment Funds" in Schedule 2, of Eamarked Funds forming part of the Balance Sheet.
2) The total columns 9 should normally be less than the total column 8, as only the interest is to be used for the expenditure on the object of the endowments.(except Endowments for chairs)
3) There should not normally be a debit balance in the schedule. If in a rare case, there is a debit balance against any of the Endowment Funds, the debit balance should appear on the Assets side of the Balance Sheet as "Receivables", in Schedule-8 Loans, Advances & Deposits.

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SCHEDULE 3 -CURRENT LIABILITIES & PROVISIONS

Amount in Rupees

PARTICULAR	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
A) CURRENT LIABILITIES		
1 Deposits from staff	-	-
2 Deposits from students	9345628.00	16070914.90
3 Sundry Creditors		
a) For Goods & Services	907770.00	172440.00
b) Others	-	-
4 Deposits-Others (including EMD,Security Deposits)	1525312.00	1525312.00
5 Satutory Liabilities (GPF,TDS,WC TAX,CPF,GIS,NPS)		
a) Overdue	-	-
b) Others (GPF, TDS PAYABLE)	1070438.00	1058105.00
6 Other Current Liabilities		
a) Salaries	2541897.00	2168964.00
b) Receipts against sponsored projects	1711730.33	1751299.35
c) Receipts against sponsored fellowship & scholarships	-	-
d) Unutilised Grants	**130265961.19**	**116219611.19**
e) Grants in advance	-	-
f) Other funds	-	-
g) Other Liabilities	0.00	36240.00
TOTAL (A)	**147368736.52**	**139002886.44**
B) PROVISIONS		
1 For Taxation	-	-
2 Gratuity	2111475.00	-
3 Superannuation Pension	-	-
4 Accumlated Leave Encashment	-	-
5 Trade Warranties/Claims	-	-
6 Other (Provisions for Expenses)	4453844.50	2501268.00
TOTAL (B)	6565319.50	2501268.00
TOTAL (A+B)	**153934056.02**	**141504154.44**

Note :-

1) Unutilized grants 6 (d) will include grants received in advance for next year.

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SCHEDULE -3(a) SPONSORED PROJECTS

Amount in Rupees

1. SR. NO.	2. NAME OF THE PROJECT	OPENING BALANCE		5. RECEIPTS/RECOVERIES DURING THE YEAR	6. TOTAL	7. EXPENDITURE DURING THE YEAR	CLOSING BALANCE	
		3. CREDIT	4. DEBIT				8. CREDIT	9. DEBIT
1	Science & Engg. Research Board	474938.00	0.00	153532.00	628470.00	628470.00	0.00	0.00
2	SERB-DDWA	1276361.35	0.00	1440656.65	2717018.00	1894694.66	822323.34	0.00
3	SERB- EEOS	0.00	0.00	897300.00	897300.00	7893.01	889406.99	0.00
	TOTAL	**1751299.35**	**0.00**	**2491488.65**	**4242788.00**	**2531057.67**	**1711730.33**	**0.00**

Notes :-

1) The Projects may be listed agency-wise, with sub-totals for each agency.
2) The total of Col. 8 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule 3).
3) The total of Col. 9 (Debit) will appear as Receivables in Schedule 8, Loans, Advances & Deposits, on the Assets side of the Balance Sheet.

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SCHEDULE -3(b) SPONSORED FELLOWSHIPS & SCHOLARSHIPS

Amount in Rupees

1. SR. NO.	2. NAME OF SPONSOR	OPENING BALANCE AS ON 01/04/2020		TRANSACTION DURING THE YEAR		CLOSING BALANCE AS ON 31/03/2021	
		3. CREDIT	4. DEBIT	5. CREDIT	6. DEBIT	7. CREDIT	8. DEBIT
1	University Grants Commission						
2	Ministry.....		.----------NIL----------.				
3	Other (Specify individually)						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00

Note :-

1) The total Column 7, (Credit) will appear under the above head, on the liabilities side of the Balance Sheet (Schedule 3).

2) The total Column 8, (Debit) will appear as Receivables on the Assets side of the Balance Sheet Schedule 8(Loans, Advances and Deposits).

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SCHEDULE 3 (c) : UNUTILISED GRANTS FROM UGC, GOVT. OF INDIA AND STATE GOVT.

Amount in Rupees

PARTICULAR	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
A. Plan Grants : Government of India		
(a)		
Balance B/F	116219611.19	164060766.30
Add : Receipts during the year	132527661.00	166576320.89
Total (a)	248747272.19	330637087.19
(b) Less :		
Refunds	0.00	0.00
Utilized for Revenue Expenditure	0.00	0.00
Utilized for Capital Expenditure	148481311.00	214417476.00
Total (b)	148481311.00	214417476.00
Total "A" Unutilized Carried forward (a-b)	**100265961.19**	**116219611.19**
B. UGC Grants Plan		
(c)		
Balance B/F	0.00	0.00
Add : Receipts during the year	0.00	0.00
Total (c)	0.00	0.00
(d) Less :		
Refunds	0.00	0.00
Utilized for Revenue Expenditure	0.00	0.00
Utilized for Capital Expenditure	0.00	0.00
Total (d)	0.00	0.00
Total "B" Unutilized Carried forward (c-d)	**0.00**	**0.00**
C. UGC Grants Non Plan		
(e)		
Balance B/F	0.00	0.00
Add : Receipts during the year	0.00	0.00
Total (e)	0.00	0.00
(f) Less :		
Refunds	0.00	0.00
Utilized for Revenue Expenditure	0.00	0.00
Utilized for Capital Expenditure	0.00	0.00
Total (f)	0.00	0.00

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Total "C" Unutilized Carried forward (e-f)	**0.00**	**0.00**
D. Grants from State Govt.		
(g)		
Balance B/F	0.00	60000000.00
Add : Receipts during the year	30000000.00	210000000.00
Total (g)	30000000.00	270000000.00
(h) Less :		
Utilized for Revenue Expenditure	0.00	0.00
Utilized for Capital Expenditure	0.00	270000000.00
Total (h)	0.00	270000000.00
Total "D" Unutilized Carried forward (g-h)	**30000000.00**	**0.00**
GRAND TOTAL (A+B+C+D)	**130265961.19**	**116219611.19**

Notes :-

1) Unutilized grants includes advances on Capital Account
2) Unutilized grants includes grants received in advance for the next year.
3) Unutilized grants are represented on the Assets side by Bank Balances, Short Term Deposits with Bank & Advances on Capital Account



SCHEDULE -4. FIXED ASSETS

Amount in Rupees

SR. NO.	ASSETS HEADS	Rate of Deprecation	GROSS BLOCK				DEPRECATION FOR THE YEAR 2020-21				NET BLOCK	
			Op. Balance as on 01/04/2020	Additions	Deducations	Cl. Balance	Deprecation Op. balance	Deprecation for the year	Deducations/Adjustments	Total Depreciation	as on 31/03/2021	as on 31/03/2020
	"A"											
1	Land	0.00%	1.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	1.00
2	Site Development	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Building	2.00%	1343419.00	0.00	0.00	1343419.00	101593.58	26868.00	0.00	128461.58	1214957.42	1241825.42
4	Road & Bridges	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Tubewells & Water Supply	2.00%	8350.00	0.00	0.00	8350.00	167.00	167.00	0.00	334.00	8016.00	8183.00
6	Sewgrage & Drainage	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Electrical Installation & Equipments	5.00%	108364.00	0.00	0.00	108364.00	16254.40	5418.00	0.00	21672.40	86691.60	92109.60
8	Plant & Machinery	5.00%	2127622.00	27172.00	0.00	2154794.00	295990.75	107740.00	0.00	403730.75	1751063.25	1831631.25
9	Scientific & Laboratory Equipments	8.00%	7479072.00	0.00	0.00	7479072.00	1877576.32	598326.00	0.00	2475902.32	5003169.68	5601495.68
10	Office Equipments	7.50%	332379.00	0.00	0.00	332379.00	88892.48	24928.00	0.00	113820.48	218558.52	243486.52
11	Audio Visual Equipments	7.50%	957853.00	178828.00	0.00	1136681.00	208030.81	85251.00	0.00	293281.81	843399.19	749822.20
12	Computers & Peripherals	20.00%	11959046.00	47250.00	0.00	12006296.00	7391648.98	2401259.00	0.00	9792907.98	2213388.02	4567397.02
13	Furniture, Fixture & Fittings	7.50%	3972468.00	1949360.00	0.00	5921828.00	862065.13	444137.00	0.00	1306202.13	4615625.87	3110402.87
14	Vehicles	10.00%	0.00	800735.00	0.00	800735.00	0.00	80074.00	0.00	80074.00	720661.00	0.00
15	Library Books	10.00%	1077093.00	83939.00	0.00	1161032.00	231042.90	116103.00	0.00	347145.90	813886.10	846050.10
16	Sport Equipments	7.50%	721135.00	0.00	0.00	721135.00	203164.26	54085.00	0.00	257249.26	463885.74	517970.74
17	Small Value Assets	100.00%	185414.00	0.00	0.00	185414.00	185413.00	0.00	0.00	185413.00	1.00	1.00
	TOTAL "A"		**30272216.00**	**3087284.00**	**0.00**	**33359500.00**	**11461839.61**	**3944356.00**	**0.00**	**15406195.61**	**17953304.39**	**18810376.40**
18	Capital Work in Progress (B)	0.00%	623819102.00	145118823.00	0.00	768937925.00	0.00	0.00	0.00	0.00	768937925.00	623819102.00

SR. NO.	INTANGIBLE ASSETS		GROSS BLOCK				DEPRECATION FOR THE YEAR 2020-21				NET BLOCK	
			Op. Balance as on 01/04/2020	Additions	Deducations	Cl. Balance	Deprecation Op. balance	Deprecation for the year	Deducations/Adjustments	Total Depreciation	as on 31/03/2021	as on 31/03/2020
19	Computer Software	40%	11016594.00	21788.00	0.00	11038382.00	10839515.40	126768.00	0.00	10966283.40	72098.60	177078.60
20	E-journals	40%	0.00	253416.00	0.00	253416.00	0.00	101366.00	0.00	101366.00	152050.00	0.00
21	Patents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL "C"		**11016594.00**	**275204.00**	**0.00**	**11291798.00**	**10839515.40**	**228134.00**	**0.00**	**11067649.40**	**224148.60**	**177078.60**
	Grand Total (A+B+C)		**665107912.00**	**148481311.00**	**0.00**	**813589223.00**	**22301355.01**	**4172490.00**	**0.00**	**26473845.01**	**787115377.99**	**642806557.00**

Note : The figure in Column "Deducation" under Gross Block against the head Capital Work in Progress represents the transfer from Work in Progress to Assets during the year.
The figure in Column "Addition during the year" under Gross Block against 1 to 14 include transfer from Work in Progress to Assets during the year; as well as further acquisitions during the year.

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY * NAGPUR *

SCHEDULE -4. A PLAN

Amount in Rupees

SR. NO.	ASSETS HEADS	Rate of Deprecation	GROSS BLOCK				DEPRECATION FOR THE YEAR 2020-21				NET BLOCK	
			Op. Balance as on 01/04/2020	Additions	Deducations	Cl. Balance	Deprecation Op. balance	Deprecation for the year	Deducations/Adjustments	Total Depreciation	as on 31/03/2021	as on 31/03/2020
	"A"											
1	Land	0.00%	1.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	1.00
2	Site Development	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Building	2.00%	1343419.00	0.00	0.00	1343419.00	101593.58	26868.00	0.00	128461.58	1214957.42	1241825.42
4	Road & Bridges	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Tubewells & Water Supply	2.00%	8350.00	0.00	0.00	8350.00	167.00	167.00	0.00	334.00	8016.00	8183.00
6	Sewgrage & Drainage	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Electrical Installation & Equipments	5.00%	108364.00	0.00	0.00	108364.00	16254.40	5418.00	0.00	21672.40	86691.60	92109.60
8	Plant & Machinery	5.00%	2127622.00	27172.00	0.00	2154794.00	295990.75	107740.00	0.00	403730.75	1751063.25	1831631.25
9	Scientific & Laboratory Equipments	8.00%	7479072.00	0.00	0.00	7479072.00	1877576.32	598326.00	0.00	2475902.32	5003169.68	5601495.68
10	Office Equipments	7.50%	332379.00	0.00	0.00	332379.00	88892.48	24928.00	0.00	113820.48	218558.52	243486.52
11	Audio Visual Equipments	7.50%	957853.00	178828.00	0.00	1136681.00	208030.81	85251.00	0.00	293281.81	843399.19	749822.20
12	Computers & Peripherals	20.00%	11959046.00	47250.00	0.00	12006296.00	7391648.98	2401259.00	0.00	9792907.98	2213388.02	4567397.02
13	Furniture, Fixture & Fittings	7.50%	3972468.00	1949360.00	0.00	5921828.00	862065.13	444137.00	0.00	1306202.13	4615625.87	3110402.87
14	Vehicles	10.00%	0.00	800735.00	0.00	800735.00	0.00	80074.00	0.00	80074.00	720661.00	0.00
15	Library Books	10.00%	1077093.00	83939.00	0.00	1161032.00	231042.90	116103.00	0.00	347145.90	813886.10	846050.10
16	Sport Equipments	7.50%	721135.00	0.00	0.00	721135.00	203164.26	54085.00	0.00	257249.26	463885.74	517970.74
17	Small Value Assets	100.00%	185414.00	0.00	0.00	185414.00	185413.00	0.00	0.00	185413.00	1.00	1.00
	TOTAL "A"		**30272216.00**	**3087284.00**	**0.00**	**33359500.00**	**11461839.61**	**3944356.00**	**0.00**	**15406195.61**	**17953304.39**	**18810376.40**
18	Capital Work in Progress **(B)**	0.00%	623819102.00	145118823.00	0.00	768937925.00	0.00	0.00	0.00	0.00	768937925.00	623819102.00

SR. NO.	INTANGIBLE ASSETS		GROSS BLOCK				DEPRECATION FOR THE YEAR 2020-21				NET BLOCK	
			Op. Balance as on 01/04/2020	Additions	Deducations	Cl. Balance	Deprecation Op. balance	Deprecation for the year	Deducations/Adjustments	Total Depreciation	as on 31/03/2021	as on 31/03/2020
19	Computer Software	40%	11016594.00	21788.00	0.00	11038382.00	10839515.40	126768.00	0.00	10966283.40	72098.60	177078.60
20	E-journals	40%	0.00	253416.00	0.00	253416.00	0.00	101366.00	0.00	101366.00	152050.00	0.00
21	Patents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL "C"		**11016594.00**	**275204.00**	**0.00**	**11291798.00**	**10839515.40**	**228134.00**	**0.00**	**11067649.40**	**224148.60**	**177078.60**
	Grand Total (A+B+C)		**665107912.00**	**148481311.00**	**0.00**	**813589223.00**	**22301355.01**	**4172490.00**	**0.00**	**26473845.01**	**787115377.99**	**642806557.00**

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SCHEDULE -4 B. NON-PLAN

Amount in Rupees

SR. NO.	ASSETS HEADS	Rate of Deprecation	GROSS BLOCK				DEPRECATION FOR THE YEAR 2020-21				NET BLOCK	
			Op. Balance as on 01/04/2020	Additions	Deducations	Cl. Balance	Deprecation Op. balance	Deprecation for the year	Deducations/Adjustments	Total Depreciation	as on 31/03/2021	as on 31/03/2020
	"A"											
1	Land	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Site Development	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Building	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Road & Bridges	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Tubewells & Water Supply	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Sewgrage & Drainage	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Electrical Installation & Equipments	5.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Plant & Machinery	5.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Laboratory Equipments	8.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Office Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Audio Visual Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Computers & Peripherals	20.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Furniture, Fixture & Fittings	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Vehicles	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Library Books	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Sport Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL "A"		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
17	Capital Work in Progress **(B)**											

SR. NO.	INTANGIBLE ASSETS		GROSS BLOCK				DEPRECATION FOR THE YEAR 2020-21				NET BLOCK	
			Op. Balance as on 01/04/2020	Additions	Deducations	Cl. Balance	Deprecation Op. balance	Deprecation for the year	Deducations/Adjustments	Total Depreciation	as on 31/03/2021	as on 31/03/2020
18	Computer Software	40%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	E-journals	40%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	Patents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL "C"		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	Grand Total (A+B+C)		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

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SCHEDULE -4 C. INTANGIBLE ASSETS

Amount in Rupees

SR. NO.	INTANGIBLE ASSETS	GROSS BLOCK				DEPRECATION FOR THE YEAR 2020-21				NET BLOCK	
		Op. Balance as on 01/04/2020	Additions	Deducations	Cl. Balance	Deprecation Op. balance	Deprecation for the year	Deducations/ Adjustments	Total Depreciation	as on 31/03/2021	as on 31/03/2020
1	Patents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Computer Software	11016594.00	21788.00	0.00	11038382.00	10839515.40	126768.00	0.00	10966283.40	72098.60	177078.60
3	E-journals	0.00	253416.00	0.00	253416.00	0.00	101366.00	0.00	101366.00	152050.00	0.00

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SCHEDULE -4 D OTHER

Amount in Rupees

SR. NO.	ASSETS HEADS	Rate of Deprecation	GROSS BLOCK				DEPRECATION FOR THE YEAR 2020-21				NET BLOCK	
			Op. Balance as on 01/04/2020	Additions	Deducations	Cl. Balance	Deprecation Op. balance	Deprecation for the year	Deducations/Adjustments	Total Depreciation	as on 31/03/2021	as on 31/03/2020
	"A"											
1	Land	0.00%	1.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	1.00
2	Site Development	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Building	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Road & Bridges	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Tubewells & Water Supply	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Sewgrage & Drainage	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Electrical Installation & Equipments	5.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Plant & Machinery	5.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Laboratory Equipments	8.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Office Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Audio Visual Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Computers & Peripherals	20.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Furniture, Fixture & Fittings	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Vehicles	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Library Books	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Sport Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL "A"		**1.00**	**0.00**	**0.00**	**1.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1.00**	**1.00**
17	Capital Work in Progress **(B)**		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Grand Total		**1.00**	**0.00**	**0.00**	**1.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1.00**	**1.00**

NOTE :

The addition during the year include addition from :

Gift	0.00
Earmarked Fund	0.00
Sponsored Project	0.00
Own Funds	0.00
	0.00

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SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

Amount in Rupees

SR. NO.	PARTICULARS	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
1	In Central Govt. Securities		
2	In State Govt. Securities		
3	Other approved Securities		
4	Shares	.----------NIL----------.	
5	Debentures & Bonds		
6	Term Deposits with Banks		
7	Others (to be specified)		
	TOTAL	0.00	0.00

SCHEDULE 5 (A): INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)

Amount in Rupees

SR. NO.	PARTICULARS	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
1			
2			
3		.----------NIL----------.	
4			
5	Endowment Fund Investments		
	TOTAL	0.00	0.00

Note: The total in this sub scheudle will agree with the total in Scheudle 5.

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SCHEDULE 6 : INVESTMENTS - Others

Amount in Rupees

SR. NO.	PARTICULARS	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
1	In Central Govt. Securities	.----------NIL----------.	
2	In State Govt. Securities		
3	Other approved Securities		
4	Shares		
5	Debentures & Bonds		
6	Others (to be specified)		
	TOTAL	**0.00**	**0.00**

SCHEDULE 7 : CURRENT ASSETS

Amount in Rupees

SR. NO.	PARTICULARS	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
1	**STOCK :**		
	a) Publications	0.00	0.00
	b) Building Material	0.00	0.00
	c) Electrical Material	0.00	0.00
	d) Stationery	0.00	0.00
2	**SUNDRY DEBTORS :**		
	a) Debts outstanding for more than 6 months	0.00	0.00
	b) Others	0.00	0.00
3	**CASH & BANK BALANCES :**		
	a) With Scheduled Banks :		
	-In Current Accounts	14216271.06	33886594.28
	-In Term Deposits Accounts	364547830.00	261852237.00
	-In Savings Accounts	0.00	0.00
	b) With non-Scheduled Banks :		
	-In Term Deposits Accounts	0.00	0.00
	-In Savings Accounts	0.00	0.00
4	**POST OFFICE SAVING ACCOUNTS :**	0.00	0.00
	TOTAL	**378764101.06**	**295738831.28**

Note : Annexure A shows the details of Bank Accounts

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ANNEXURE A

		Amount in Rupees
I. Savings Banks Accounts [A]		----NIL-----
II Current Accounts [B]		**14216271.06**
1	*SBI (GENERAL) A/C NO.37236982961*	*181242.93*
2	*SBI(GYMKHANA) A/C NO.36576120587*	*40509.57*
3	*SBI (HOSTEL) A/C NO.35921684100*	*10731.46*
4	*SBI (INSTITUTE) A/C NO.35630339616*	*11544.19*
5	*SBI (M.S.) A/C NO. A/C NO. 37935827661*	*20665.79*
6	*SBI (TCS) A/C NO. A/C NO. 37935834066*	*13376.79*
7	*SBI (SERB-DDWA) A/C NO. 38667565246*	*861973.34*
8	*SBI (SERB-EEOS) A/C NO. 39737026514*	*914406.99*
9	*SBI BANK : SWEEP DEPOSIT (GENERAL)*	*4417081.00*
10	*SBI BANK : SWEEP DEPOSIT (GYMKHANA)*	*10614.00*
11	*SBI BANK : SWEEP DEPOSIT (HOSTEL)*	*44125.00*
12	*SBI BANK : SWEEP DEPOSIT(R & D)*	*0.00*
13	*SBI BANK : SWEEP DEPOSIT(M.S.)*	*0.00*
14	*SBI BANK : SWEEP DEPOSIT(INSTITUTE)*	*7690000.00*
III Term Deposits with Schedule Banks [C]		***364547830.00***
1	*SBI BANK : TERM DEPOSIT*	*364547830.00*
TOTAL [A+B+C]		**378764101.06**

SCHEDULE 8 : LOANS, ADVANCES & DEPOSITS

Amount in Rupees

SR. NO.	PARTICULARS	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
1	**Advance to Employees : (Non-Interest bearing)**		
	a) Salary	0.00	0.00
	b) Fastival	0.00	0.00
	c) Medical Advances	0.00	0.00
	d) Other : Imprest	0.00	0.00
2	**LONG TERM ADVANCES TO EMPLOYEE (INTEREST BEARING)**		
	a) Vehicle Loan	0.00	0.00
	b) Home Loan	0.00	0.00
	c) Other (to be specified)	0.00	0.00
3	**ADVANCE AND OTHER AMOUNT RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED :**		
	a) On Capital Account	0.00	0.00

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	b) To suppliers	0.00	0.00
	c) Other :	138400000.00	138400000.00
4	**PREPAD EXPENSES :**		
	a) Insurance	0.00	0.00
	b) Other Expenses	0.00	0.00
5	**Deposits :**		0.00
	a) Telephone	0.00	0.00
	b) Lease Rent to BSNL	35000.00	5641050.00
	c) Electricity	2012152.00	2012152.00
	d) AICTE, if applicable		
	e) Other : (to be specified)	0.00	27000.00
6	**INCOME ACCRUED :**		
	a) On Investment from Earmarked/Endowment Fund	0.00	0.00
	b) On Investments - Others	11162482.00	7728872.00
	c) On Loans & Advances	0	0.00
	d) Others :		
	i) TDS Receivable	0.00	14532.00
	ii) Grant DTH Receivable	11200000.00	
	iii) Overhead Charges Receivable	0.00	101200.00
	iv) Tution fees Receivable	13274377.00	3690149.00
	v) Hostel Fees Receivable	413036.00	1125800.00
7	**OTHER- CURRENT ASSETS RECEIVABLE FROM UGC/SPONSORED PROJECTS**		
	a) Debit Balance in Sponsored Projects	0.00	0.00
	b) Debit Balance in Sponsored fellowships & Scholarship	0.00	0.00
	c) Grants Receivables	0.00	0.00
	d) Other Receivables from UGC	0.00	0.00
8	**CLAMS RECEIVABLES**	0.00	0.00
	TOTAL	**176497047.00**	**158740755.00**

NOTE : If revolving funds have been created for House Building,Computer & Vehicle advances to employee, and the advance will appear as part of Earmarked/endowment Fund. The balance against these interest-bearing advances will not appear in this schedule.

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SCHEDULE 9 : ACADMIC RECEIPTS

Amount in Rupees

SR. NO.	PARTICULARS	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
FEES FROM STUDENTS			
A	**ACADEMIC FEES**		
	i) Tution Fees	133417056.00	83214677.00
	ii) Admission Fees	15997350.00	11290100.00
	iii) Enrolment Fees	0.00	0.00
	iv) Library Admission Fees	2052000.00	1545000.00
	v) Laboratory Fees	0.00	0.00
	vi) Art & Craft Fees	0.00	0.00
	vii) Registration Fees	1026000.00	772500.00
	viii) Syllabus Fees	0.00	0.00
	ix) Other fees	0.00	0.00
	TOTAL (A)	**152492406.00**	**96822277.00**
B	**EXAMINATION FEES**		
	i) Admission test Fees	0.00	0.00
	ii) Annual Examination Fees	1367000.00	1020400.00
	iii) Mark Sheet, Certificate Fees	0.00	0.00
	iv) Enterance Examination Fees	0.00	0.00
	TOTAL (B)	**1367000.00**	**1020400.00**
C	**OTHER FEES**		
	i) Identity Card Fees	53400.00	43100.00
	ii) Fine/Miscellaneous Fees	3574.00	50909.01
	iii) Medical Fees	1364250.00	963450.00
	iv) Transporation Fees	0.00	0.00
	v) Hostel Fees	0.00	14749349.00
	v) Other Receipts	3000.00	134200.00
	TOTAL (C)	**1424224.00**	**15941008.01**
D	**SALE OF PUBLICATION**		
	a) Sale of Admission forms	0.00	0.00
	b) Sale of Syllabus & papers etc.	0.00	0.00
	c) Sale of prospectus including admission forms	0.00	0.00
	TOTAL (D)	**0.00**	**0.00**

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E	**OTHER ACADEMIC RECEIPTS**		
	a) Registration fee for workshop, programmes	0.00	91130.00
	b) Registation Fees (Academic Staff College)	0.00	0.00
	TOTAL (E)	**0.00**	**91130.00**
GRAND TOTAL (A+B+C+D+E)		**155283630.00**	**113874815.01**

Note : In case fees like entrance fee, subscriptions etc are material and are in the nature of capital receipts,such amount should be recognized to be Capital Fund. Otherwise such fees will be appropriately incorporated in this schedule.



SCHEDULE 10 : GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Amount in Rupees

PARTICULAR	PLAN			TOTAL PALN	NON PLAN UGC	CURRENT YEAR TOTAL	PREVIOUS YEAR TOTAL
	Govt. of India	UGC					
		PLAN	SPECIFIC SCHEMES				
BALANCE B/F	116219611.19	0.00	0.00	116219611.19	0.00	116219611.19	224060766.30
Add : receipts During the year	172527661.00	0.00	0.00	172527661.00	0.00	172527661.00	379876320.89
TOTAL	**288747272.19**	**0.00**	**0.00**	**288747272.19**	**0.00**	**288747272.19**	**603937087.19**
Less : Refund to UGC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BALANCE	**288747272.19**	**0.00**	**0.00**	**288747272.19**	**0.00**	**288747272.19**	**603937087.19**
Less : Utilised for Capital Expenditure	148481311.00	0.00	0.00	148481311.00	0.00	148481311.00	484417476.00
BALANCE	**140265961.19**	**0.00**	**0.00**	**140265961.19**	**0.00**	**140265961.19**	**119519611.19**
Less : Utilised for Revenue Expenditure	10000000.00	0.00	0.00	10000000.00	0.00	10000000.00	3300000.00
BALANCE C/F	**130265961.19**	**0.00**	**0.00**	**130265961.19**	**0.00**	**130265961.19**	**116219611.19**

Note :

A. Appears as addition to Capital Fund as well as additions to Fixed Assets during the year

B. Appears as income in the Income & Expenditure Accout.

C. (i) Appears under Current Liabilities in the Balance Sheet and will become the Opening balance next year.

(ii) Represnted by Bank balance, Investments & Advances on the assets side.

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SCHEDULE 11 : INCOME FROM INVESTMENT

Amount in Rupees

SR. NO.	PARTICULAR	EARMARKED/ ENDOWMENT FUNDS		OTHER INVESTMENT	
		CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR
1	INTEREST	**0.00**	**0.00**	**0.00**	**0.00**
	a) On Govt. Security	0.00	0.00	0.00	0.00
	b) Other Bonds & Debentures	0.00	0.00	0.00	0.00
2	INTEREST ON TERM DEPOSITS	0.00	0.00	4119381.00	7298801.00
3	INCOME ACCRUED BUT NOT DUE ON TERM DEPOSITS	0.00	0.00	4822904.00	4546624.00
4	INTEREST ON SAVING BANK ACCOUNT	0.00	0.00	0.00	0.00
5	OTHER (Specify)	0.00	0.00	0.00	0.00
TOTAL (1+2+3+4+5)		**0.00**	**0.00**	**8942285.00**	**11845425.00**

Note : Interest Accrued but not due on Term Deposits from HBA Fund, coveyance advance fund and computer Advance fund and on interest bearing advances to employee will be included here (Item 3), only where Revolving fund (EMF) for such advances have been set up.

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SCHEDULE 12 : INTEREST EARNED

Amount in Rupees

Sr. No.	PARTICULAR	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
A	On Saving Accounts with Scheduled banks		
	TOTAL "A"	0.00	0.00
B	On Loans		
	a) Employee/Staff	0.00	0.00
	b) Others	0.00	0.00
	TOTAL "A"		
C	On Debtors and Other Receivable	1155085.00	3133126.00
	TOTAL "A"	**1155085.00**	**3133126.00**

Note :

1 The amount against item 1, in respect of Bank Account of Earmarked/Endowment Fund is dealt with in schedule 11 (First Part) and Schedule 2.

2 Item 2(a) is applicable only if Revolving Fund have not been constituted for such advances.

SCHEDULE 13 : OTHER INCOME

Amount in Rupees

Sr. No.	PARTICULAR	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
A	**INCOME FROM LAND & BUILDING**		
	1. Hostel Room Rent	0.00	0.00
	2. Hire charges of Auditorum/play ground	0.00	0.00
	3. Electricity charges received	0.00	0.00
	4. Water charges received	0.00	0.00
	TOTAL "A"	**0.00**	**0.00**
B	**Sale of Institute's Publications**	0.00	0.00
	TOTAL "B"	**0.00**	**0.00**
C	**INCOME FROM HOLDING EVENTS**		
	1. Gross receipts from annual function/sport carnival	0.00	0.00
	Less : Direct expenditure incurred on annual function/sport carnival	0.00	0.00
	2. Gross receipts from fetes	0.00	0.00
	Less : Direct expenditure incurred on the fetes	0.00	0.00
	3. Gross receipts from educational toures	0.00	0.00
	Less : Direct expenditure incurred on the toures	0.00	0.00
	4. Other (Workshop receipts)	32560.00	195601.00
	TOTAL "C"	**32560.00**	**195601.00**

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D	OTHERS		
	1. Income from consultancy	0.00	0.00
	2. RTI Fees	0.00	0.00
	3. Income from Royalty	0.00	0.00
	4. Sale of application form (recruitment)	68526.00	391740.36
	5. Misc. Receipts (Sale of Tender form,west paper etc.)	2000.00	151120.00
	6. Profit on Sale/disposal of assets	0.00	0.00
	7. Grants/Donations from Institutions,Welfare Bodies	0.00	0.00
	8. Other	380049.00	119171.44
	i) Overhead charges : 3,16,600.00		
	ii) Other Income : 22319.00		
	iii) Summer Internship : 41,130.00		
	TOTAL "D"	**450575.00**	**662031.80**
	GRAND TOTAL (A+B+C+D)	**483135.00**	**857632.80**

SCHEDULE 14 : PRIOR PERIOD INCOME

Sr. No.	PARTICULAR	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
1	Academic Receipts	1294583.90	0.00
2	Income from Investment	0.00	0.00
3	Interest earned	0.00	0.00
4	Other Income (OVERHEAD CHARGES FROM R & D)	0.00	0.00
	TOTAL	**1294583.90**	**0.00**

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SCHEDULE 15 : STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rupees

PARTICULAR	CURRENT YEAR 2020-21			PREVIOUS YEAR 2019-20		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
a) Salaries & Wages	40524180.00	0.00	40524180.00	35470732.00	0.00	35470732.00
b) Allowances & Bonus	0.00	0.00	0.00	0.00	0.00	0.00
c) Contribution to Provident Fund	0.00	0.00	0.00	0.00	0.00	0.00
d) Staff welfare Expenses	0.00	0.00	0.00	0.00	0.00	0.00
e) LTC facility	0.00	0.00	0.00	0.00	0.00	0.00
f) Medical facility	0.00	0.00	0.00	0.00	0.00	0.00
g) Children Education	0.00	0.00	0.00	0.00	0.00	0.00
h) Honorarium	980558.00	0.00	980558.00	919305.00	0.00	919305.00
i) Unifarm Expenses	0.00	0.00	0.00	0.00	0.00	0.00
j) Others (Cont. to NPS)	5801919.00	0.00	5801919.00	2556900.00	0.00	2556900.00
TOTAL	**47306657.00**	**0.00**	**47306657.00**	**38946937.00**	**0.00**	**38946937.00**

SCHEDULE 15 (A) : EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 31/03/2020	0.00	0.00	0.00	0.00
Add. : Capitalized value of Cont. Received from other Organization	0.00	0.00	0.00	0.00
Total (a)	**0.00**	**0.00**	**0.00**	**0.00**
Less : Actual Payment during the year (b)	0.00	0.00	0.00	0.00
Balance Available on 31/03/2021 a-b (c)	0.00	0.00	0.00	0.00
Provision Required on 31/03/2021 (d)	0.00	2111475.00	0.00	2111475.00
A. Provision to be made in the Current year (d-c)	0.00	2111475.00	0.00	2111475.00
B. Contribution to NPS	2923365.00	0.00	0.00	2923365.00
C. Medical Reimbursement to Retired Employees	0.00	0.00	0.00	0.00
D. travel to Hometown on Retirement	0.00	0.00	0.00	0.00
E. Deposit Linked Insurance Payment	0.00	0.00	0.00	0.00
Total (A+B+C+D+E)	**2923365.00**	**2111475.00**	**0.00**	**5034840.00**

NOTE :

1. The Total (A+B+C+D+E) in this sub schedule will be the figure against Retirement & Terminal Benefits in Schedule 15.

2. Items B,C,D, & E will be accounted on accrual basis and will include bills preferred but outstanding for payment on 31/03/2021

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SCHEDULE 16 : ACADEMIC EXPENSES

PARTICULAR	CURRENT YEAR 2020-21			PREVIOUS YEAR 2019-20		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
a) Laboratory Expenses	24675.00	0.00	24675.00	108690.00	0.00	108690.00
b) Field work/Participation in Conference	40000.00	0.00	40000.00	0.00	0.00	0.00
c) Expenses on Seminars/workshop	64904.00	0.00	64904.00	29055.00	0.00	29055.00
d) Payment to visiting faculty	788650.00	0.00	788650.00	2369300.00	0.00	2369300.00
e) Examination	0.00	0.00	0.00	0.00	0.00	0.00
f) Student Welfare Expenses	0.00	0.00	0.00	0.00	0.00	0.00
g) Admission Expenses	0.00	0.00	0.00	0.00	0.00	0.00
h) Convocation Expenses	0.00	0.00	0.00	0.00	0.00	0.00
i) Publication Expenses	0.00	0.00	0.00	0.00	0.00	0.00
j) Stipend/means-cum-merit scholarship	0.00	0.00	0.00	0.00	0.00	0.00
k) Subscription Expenses	0.00	0.00	0.00	0.00	0.00	0.00
l) Others :	175814.00	0.00	175814.00	703316.00	0.00	703316.00
i) Events Expenses : 17185.00						
ii) Medical Expenses : 9005.00						
iii) License for online classes: 149624.00						
TOTAL	**1094043.00**	**0.00**	**1094043.00**	**3210361.00**	**0.00**	**3210361.00**

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SCHEDULE 17 : ADMINISTRATIVE & GENERAL EXPENSES

SR. No.	PARTICULAR	CURRENT YEAR 2020-21			PREVIOUS YEAR 2019-20		
		PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
A.	**INFRASTRUCTURE**						
	a) Electricity & Power	1018728.00	0.00	1018728.00	1563064.00	0.00	1563064.00
	b) Water Charges	32139.60	0.00	32139.60	135565.43	0.00	135565.43
	c) Insurance	0.00	0.00	0.00	0.00	0.00	0.00
	d) Rent,Rates & Taxes	31978488.00	0.00	31978488.00	30518760.00	0.00	30518760.00
	TOTAL "A"	**33029355.60**	**0.00**	**33029355.60**	**32217389.43**	**0.00**	**32217389.43**
B.	**COMMUNICATION**						0.00
	e) Postage & Stationery	20010.00	0.00	20010.00	17096.00	0.00	17096.00
	f) Telephone, Fax & Internet charges	1054128.00	0.00	1054128.00	806644.00	0.00	806644.00
	TOTAL "B"	**1074138.00**	**0.00**	**1074138.00**	**823740.00**	**0.00**	**823740.00**
C.	**OTHERS**						0.00
	g) Printing & Stationery	193641.00	0.00	193641.00	551970.00	0.00	551970.00
	h) Travelling & Conveyance Expenses	918720.00	0.00	918720.00	1535216.00	0.00	1535216.00
	i) Hospitality	0.00	0.00	0.00	140962.00	0.00	140962.00
	j) Auditors Remuneration	222160.00	0.00	222160.00	201730.00	0.00	201730.00
	k) Professional Charges	661360.00	0.00	661360.00	729120.00	0.00	729120.00
	l) Advertisement & Publicity	262912.00	0.00	262912.00	382405.00	0.00	382405.00
	m) Magazines & Journals	0.00	0.00	0.00	66640.00	0.00	66640.00
	n) Others	2541339.00	0.00	2541339.00	4605416.00	0.00	4605416.00
	i) House Keeping Expenses : 970586.00						
	ii) Security Expenses : 1054128.00						
	iii) Legal Expenses : 25328.00						
	iv) Shifting Charges : 24265.00						
	v) Office Expenses : 335907.00						
	vi) Round off : 2.00						
	vii) Insurance : 127163.00						
	viii) GST on reverse charge : 3960.00						
	TOTAL "C"	**4800132.00**	**0.00**	**4800132.00**	**8213459.00**	**0.00**	**8213459.00**
GRAND TOTAL (A+B+C)		**38903625.60**	**0.00**	**38903625.60**	**41254588.43**	**0.00**	**41254588.43**



SCHEDULE 18 : TRANSPORTATION EXPENSES

SR. No.	PARTICULAR	CURRENT YEAR 2020-21			PREVIOUS YEAR 2019-20		
		PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
1	VEHICLES (OWNED BY INSTITUTION)	0.00					
			/----------NIL---------/				
2	VEHICLES TAKEN ON RENT/LEASE	0.00					
3	VEHICLE HIRING EXPENSES	0.00					
GRAND TOTAL (1+2+3)		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

SCHEDULE 19 : REPAIRS & MAINTENANCE EXPENSES

SR. No.	PARTICULAR	CURRENT YEAR 2020-21			PREVIOUS YEAR 2019-20		
		PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
1	BUILDING	0.00	0.00	0.00	62194.00	0.00	62194.00
2	FURNITURE & FIXTURE	0.00	0.00	0.00	7230.00	0.00	7230.00
3	PLANT & MACHINERY	0.00	0.00	0.00	0.00	0.00	0.00
4	OFFICE EQUIPNENTS	220625.00	0.00	220625.00	599066.00	0.00	599066.00
5	COMPUTERS	61332.00	0.00	61332.00	107748.00	0.00	107748.00
6	LAB EQUIPMENTS	0.00	0.00	0.00	0.00	0.00	0.00
7	AUDIO VISUAL EQUIPMENTS	325873.00	0.00	325873.00	8033.00	0.00	8033.00
8	OTHERS	20641.00	0.00	20641.00	0.00	0.00	0.00
TOTAL		**628471.00**	**0.00**	**628471.00**	**784271.00**	**0.00**	**784271.00**

SCHEDULE 20 : FINANCE COST

SR. No.	PARTICULAR	CURRENT YEAR 2020-21			PREVIOUS YEAR 2019-20		
		PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
1	BANK CHARGES	9079.11	0.00	9079.11	10108.59	0.00	10108.59
2	OTHERS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL		**9079.11**	**0.00**	**9079.11**	**10108.59**	**0.00**	**10108.59**

Note : If the amount is not material, the head bank charges could be omitted and these could be accouned as Administrative expenses in schedule 17.



SCHEDULE 21 : OTHER EXPENSES

SR. No.	PARTICULAR	CURRENT YEAR 2020-21			PREVIOUS YEAR 2019-20		
		PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
a	Provision for Bad & Doubtful Debts/Advances	0.00	0.00	0.00	0.00	0.00	0.00
b	IRRECOVERABLE BALANCE W/OFF	464905.00	0.00	464905.00	1123050.00	0.00	1123050.00
c	GRANTS/SUBSIDIES TO OTHER ORG.	0.00	0.00	0.00	0.00	0.00	0.00
d	OTHER (SPECIFY)	187433.00	0.00	187433.00	7076509.89	0.00	7076509.89
	i) Interest not relised : 187433.00						
GRAND TOTAL (1+2+3)		**652338.00**	**0.00**	**652338.00**	**8199559.89**	**0.00**	**8199559.89**

Note : Other expenses shall be classified as writes -off, provisions, miscellaneous expenses, loss on sale of investments, loss of fixed assets and loss on sale of fixed assets ect and disclosed accordingly.

SCHEDULE 22 : PRIOR PERIOD EXPENSES

SR. No.	PARTICULAR	CURRENT YEAR 2020-21			PREVIOUS YEAR 2019-20		
		PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
1	ACADEMIC EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
2	ADMINISTRATIVE EXPENSES	198313.00	0.00	198313.00	0.00	0.00	0.00
3	OTHER (TDS Reversed)	14532.00	0.00	14532.00	0.00	0.00	0.00
GRAND TOTAL (1+2+3)		**212845.00**	**0.00**	**212845.00**	**0.00**	**0.00**	**0.00**

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RECEIPTS AND PAYMENT ACCOUNTS FOR THE PERIOD/YEAR ENDED MARCH 31, 2021

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENT	CURRENT YEAR	PREVIOUS YEAR
I. Opening Balance			**I. Expenses**		
a) Cash Balance			a) Establishment Expenses	32398378.00	478650.00
b) Bank Balance			b) Academic Expenses	1031085.00	2097905.00
i. In Current Account	33886594.28	30570407.15	c) Adminsitrative Expenses	30606912.71	4562631.59
ii. In Deposits Accounts	0.00	0.00	d) Transportation Expenses	0.00	0.00
iii. Saving Accounts	0.00	0.00	e) Repairs & Maintenance	617428.00	784271.00
II. Grants Received			**II. Payments against Earmarked / Endowment Funds**	0.00	0.00
a) From Govt. of India					
i. For Capital Expenditure	131945416.00	174793709.00			
ii. For Revenue Expenditure	10000000.00	3300000.00			
b) From State Govt.					
i. For Capital Expenditure	18800000.00	270000000.00			
ii. For Revenue Expenditure	0.00	0.00			
c) From Other Sources					
i. From 3rd Partner (TCS)	0.00	32000000.00			
III. Academic Receipts	143178860.00	108313103.01	**III. Payment against Sponsored Projects/Schemes**	2812533.01	483141.96
IV. Receipts against Earmarked / Endowment Funds	0.00	0.00	**IV. Payment against Fellowship/Scholarship**	3511900.00	352300.00
V. Receipts against Sponsored Projects/Schemes	3519258.00	2341325.30	**V. Investments & Deposits made**		
			a) Out of Earmarked /Endowments funds	0.00	0.00
			b) Out of Own funds (Investment-Others)	0.00	0.00
VI. Receipts against Fellowship/Scholarship	6780094.50	1000733.00	**VI. Term Deposits with Scheduled Bank**	292880000.00	570694000.00
VII. Income on Investment from			**VII. Expenditure on Fixed Assets & Capital WIP**		

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a) Earmarked /Endowments funds b) Other Investments	0.00 0.00	0.00 0.00	a) Fixed Assets b) Capital WIP	2569838.00 139385807.00	2661787.00 456198753.00
VIII. Interest Received a) Bank Deposits b) Loans & Advances c) Saving Bank Account	1288822.00 0.00 0.00	3872179.00 0.00 0.00	**VIII. Other Payments including Statutory payments**	19115860.00	88765139.00
IX. Investments Encashed	0.00	0.00	**IX. Refunds of Grants**	0.00	0.00
X. Term Deposits with scheduled Banks encashed	195377069.00	538147764.00	**X. Deposits and Advances**	289511.00	5501327.43
XI. Other Income (Including Prior Period Income)	198554.00	932407.80	**XI. Other Payments**	11758740.00	21980831.00
XII. Deposits and Advances	6179261.00	21509618.00	**XII. Closing Balance** a) Cash Balance b) Bank Balance i. In Current Account ii. In Deposits Accounts iii. Saving Accounts	 0.00 14216271.06 0.00 0.00	 0.00 33886594.28 0.00 0.00
XIII. Miscellaneous Receipts including Satutory Receipts	40335.00	0.00			
XIV. Any other Receipts	0.00	1666085.00			
TOTAL	**551194263.78**	**1188447331.26**	**TOTAL**	**551194263.78**	**1188447331.26**

Date: 04.06.2021
Place : Nagpur

ओमप्रकाश जी. काकडे
Omprakash G. Kakde
निदेशक
Director
भा. सु. प्रौ. संस्थान नागपूर, भारत
IIIT Nagpur, India

कैलास एन. डाखले
Kailas N. Dakhale
कुलसचिव
Registrar
भा. सु. प्रौ. संस्थान नागपूर, भारत
IIIT Nagpur, India

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY * NAGPUR *
(AO(SP)-Acc)

SCHEDULE: 23 SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF ACCOUNTS : The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. REVENUE RECOGNITION

2.1 Fees from Students (except Tuition Fees), Sale of Admission Forms and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.

2.2 Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Gifted / Donated assets are valued at the nominal value. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets.

3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.

3.4 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:

Tangible Assets:

1.	Land	0.00%
2.	Site Development	0.00%
3.	Buildings	2.00%
4.	Roads & Bridges	2.00%

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5.	Tube wells & Water Supply	2.00%
6.	Sewerage & Drainage	2.00%
7.	Electrical Installation and equipment	5.00%
8.	Plant & Machinery	5.00%
9.	Scientific & Laboratory Equipment	8.00%
10.	Office Equipment	7.50%
11.	Audio Visual Equipment	7.50%
12.	Computers & Peripherals	20.00%
13.	Furniture, Fixtures & Fittings	7.50%
14.	Vehicles	10.00%
15.	Lib. Books & Scientific Journals	10.00%

Intangible Assets (amortization):

1.	E-Journals	40.00%
2.	Computer Software	40.00%
3.	Patents and Copyrights	9-Years

3.5 Depreciation is provided for the whole year on additions during the year.

3.6 Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.

3.7 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution arc separately disclosed in the Notes on Accounts.

3.8 Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

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4 Intangible Assets: Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.

4.1 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

4.2 E-Library is separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-Library is accounted in E-Journals head of Intangible asset and 40% rate of depreciation is charged against depreciation of 10% provided in respect of books.

5. STOCKS:

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 3 I" March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.

6. RETIREMENT BEENFITS

Retirement benefit i.e. gratuity are provided on the basis of prudent estimates method as per Accounting Standard 15.

7. INVESTMENTS

a. Long term investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on the date of the Balance Sheet is provided for.

b. Short Term investments are carried at their cost or market value (if quoted) whichever is lower.

8. GOVERNMENT AND UGC GRANTS

8.1 Government Grants and UGC grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31 " March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.



8.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.

8.3 Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.

8.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

9. SPONSORED PROJECTS

9.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

9.2 In addition to the Earmarked Fund for the Junior Research Fellowships funded by the University Grants Commission, Fellowships and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.

10. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.



SCHEDULE: 24

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1. CONTINGENT LIABILITIUES: ----------NIL----------

2. CAPITAL COMMITMENTS: ----------NIL----------

3. FIXED ASSETS:

3.1 Additions in the year to Fixed Assets in Schedule 4 include Assets purchased out of Plan Funds (Rs. 14,84,81,311/-, Non-Plan Funds (Rs. NIL), A. D Fund (Rs. NIL), Fund (Rs. NIL), Sponsored Projects (Rs. NIL) and Library Books & other assets of the value of (Rs. NIL) gifted to the Institution by Govt. of Maharashtra. The Assets have been set up by credit to Capital Fund.

3.2 In the Balance Sheet as on 31.3.2021 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds and Fixed Assets created out of non plan funds were not exhibited distinctly. The additions during the years from 01/04/2020 to 31/03/2021 from plan, non-plan funds, and other funds and the depreciation on those additions respectively have been exhibited distinctly in Sub Schedules A,B C and D to the main schedule of Fixed Assets (Schedule 4).

3.3 Fixed assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored projects, held and used by the Institution, as project contracts include stipulations that all such assets purchased out of projects funds will remain the property of the sponsors.

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The details of such assets are

(a) R & D Project : SERB ECR

Assets	Original Cost as on 1.4.2020 Rs.	Additions during the year Rs	Total Rs.	Notional Depreciation Opening Balance	Notional Depreciation for the Year Rs.	Total Notional Depreciation	Total Book value on 31.3.2021 Rs.
Laboratory Equipment	14,18,058.00	0	14,18,058.00	2,62,552.00	1,13,445.00	3,75,997.00	10,42,061.00
Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures & Fittings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	**14,18,058.00**	**0**	**14,18,058.00**	**2,62,552.00**	**1,13,445.00**	**3,75,997.00**	**10,42,061.00**

(a) R & D Project : SERB DDWA

Assets	Original Cost as on 1.4.2020 Rs.	Additions during the year Rs	Total Rs.	Notional Depreciation Opening Balance	Notional Depreciation for the Year Rs.	Total Notional Depreciation	Total Book value on 31.3.2021 Rs.
Laboratory Equipment	0	9,97,500	9,97,500	0	79,800.00	79,800	9,17,700
Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures & Fittings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	**0**	**9,97,500**	**9,97,500**	**0**	**79,800.00**	**79,800**	**9,17,700**

4. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

5. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are enclosed as attachment 'A' to the Schedule of Current Assets.

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6. Prior Period Expenses: Following expenses are treated as prior period expenses which were not recognized in last financial year.

a). Internet charges paid to BSNL Rs. 1,98,313/- which was not paid in last year is being treated as prior period Expenses.

b). Interest on F.D. increased by TDS Rs. 14,532/- shown as per 26AS for year 2016-17 such TDS amount was wrongly booked in Institute PAN. by Bank for that year hence now we have booked expense of prior period.

7. Inventory of consumable nature items is treated as consumed during the year of purchases itself.

8. Depreciation Fund of Rs. 2.23 Crore exhibit in Corpus Fund of Balance Sheet of 31st March, 2020 has been reversed, Depreciation entries have been accounted in Gross Block of Asset and Net Block of Asset is shown in Balance sheet of 31st March, 2021.

9. As per MoU made between GoI, State of Maharashtra and two of the Industry Partners viz., ADCC Infocad Ltd., Nagpur and Tata Consultancy Ltd., Mumbai in December 2015. One of the partners ADCC Infocad Ltd. Nagpur has been disassociated from the Institute and Grant of Rs. 6.4 Cr is not received from ADCC Inforcad Ltd.

10. Mess Deposit & Electricity Deposit from students were already refunded to students in year 2018 – 19 but wrongly debited to Hostel Income account instead of Mess Deposit and Electricity Deposit account. Now in current year same is rectified by crediting amount of Rs. 11,21,927.10/- of Mess Deposit and Rs. 1,72,616.80/-of electricity deposit to Hostel Income account.

11. Previous year's figures have been regrouped wherever necessary.

12. Schedules 1 to 24 are annexed to and from an integral part of the Balance Sheet at 31 " March 2021. And the Income & Expenditure account for the year ended on that date.

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