भारतीय लेखापरीक्षा और लेखा विभाग
INDIAN AUDIT & ACCOUNTS DEPARTMENT
प्रधान निदेशक लेखापरीक्षा (केन्द्रीय) का कार्यालय, मुंबई
O/o the PRINCIPAL DIRECTOR OF AUDIT (CENTRAL), MUMBAI
C-25, Audit Bhavan, Bandra Kurla Complex, Mumbai- 400 051e-mail – pdacentralmumbai@cag.gov.in

सत्यमेव जयते

SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थ सत्यनिष्ठता
Dedicated to Truth in Public Interest

क्र. प्र.नि.ले.प.(के.)/ना.एवं.स्वा.नि./एस.ए.आर/2024-25/भा.सू.प्रौ.सं. नागपुर/ **दिनांक:**

सेवा में,
सचिव, भारत सरकार
शिक्षा मंत्रालय, उच्च शिक्षा विभाग,
शास्त्री भवन, नई दिल्ली – 110001.

विषय – वर्ष 2024-25 के लिए भारतीय सूचना प्रौद्योगिकी संस्थान नागपुर के लेखो पर प्रथक लेखापरीक्षा प्रतिवेदन।

महोदय,

31 मार्च 2025 को समाप्त वर्ष के लिए **भारतीय सूचना प्रौद्योगिकी संस्थान नागपुर** के लेखों पर प्रथक लेखापरीक्षा प्रतिवेदन निम्नलिखित दस्तावेजों के साथ संसद के दोनों सदनों के पटल पर प्रस्तुत करने हेतु अग्रेषित किया जा रहा है।

i. वर्ष 2024-25 के लिए वार्षिक लेखे
ii. अनुबंधक सहित लेखापरीक्षा प्रतिवेदन-सह-लेखापरीक्षा प्रमाण पत्र

2. कृप्या संसद में प्रस्तुत दस्तावेजों की प्रतियां एवं सदनों में उनकी प्रस्तुति की तिथि के सम्बन्ध में सूचना इस कार्यालय को अग्रेषित की जाए। कृपया पत्र की प्राप्ति की सूचना दे।
3. यह पत्र प्रधान निदेशक लेखा परीक्षा (केंद्रीय) के अनुमोदन से जारी किया जा रहा है।

भवदीय,

संलग्नक: यथोपरि

Sd/-
निदेशक/ना.एवं.स्वा. नि.

क्र. प्र.नि.ले.प.(के.)/ना.एवं.स्वा.नि./एस.ए.आर/2024-25/भा.सू.प्रौ.सं. नागपुर/ 500 **दिनांक:** 14/11/2025

निदेशक,
भारतीय सूचना प्रौद्योगिकी संस्थान
सर्वे क्रमांक 140/141, ब्र शेषराव वानखड़े शेतकारी सहकारी सुत गिरनी के पीछे।,
वारंगा, डाकघर: डोंगरगांव (बुटीबोरी), जिला: नागपुर - 441108, महाराष्ट्र।

अनुबंधक के साथ प्रथक लेखापरीक्षा प्रतिवेदन की एक प्रति जानकारी एवं आवश्यक कार्यवाही हेतु अग्रेषित की जा रही है। संसद में दस्तावेजों की प्रस्तुति की तिथि एवं उनकी प्रतिलिपि इस कार्यालय को प्रस्तुत की जाए।

निदेशक/ना.एवं.स्वा.नि.

Opinion of the Comptroller & Auditor General of India on the Account of Indian Institute of Information Technology, Nagpur for the year ended 31 March 2025

Opinion

We have audited the financial statements of Indian Institute of Information Technology, Nagpur, which comprise the statement of financial position as at 31 March 2025 and the Income & Expenditure Account/Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 28 of the Indian Institute of Information Technology (Public-Private Partnership) Act, 2017.

This Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency cum performance aspects, etc., if any, are reported through inspection reports/ CAG's audit reports separately.

In our opinion the accompanying financial statements of Indian Institute of Information Technology, Nagpur, read together with the accounting policies and Notes thereon and matters mentioned in the Separate Audit Report, which follows, **give a true and fair view** of the financial position of the autonomous body as at March 31, 2025, and (of) its financial performance and its cash flows for the year then ended in accordance with the Revised Format of Accounts Prescribed by Ministry of Education (Erstwhile MHRD), Government of India for Central Education Institutions.

Basis for Opinion

We conducted our audit in accordance with the CAG's auditing regulations/standards/manuals/guidelines/guidance-notes/orders/circulars etc. Our responsibilities are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the autonomous body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a

basis for our opinion.

Responsibilities of Management for the financial statements

The Director, Governing Body of Indian Institute of Information Technology, Nagpur is responsible for the preparation and fair presentation of the financial statements in accordance with uniform format of accounts/format of financial statement for central higher educational institutions/accounting standards generally accepted in India, and for internal control as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion in accordance with CAG's auditing regulations /standards/ manuals/ guidelines/ guidance-notes/ orders/ circulars etc.

For and on the behalf of the CAG of India

Aastha Luthra

Principal Director of Audit (Central), Mumbai

Place: Mumbai
Date: 14.11.2025

Separate Audit Report on the Accounts of Indian Institute of Information Technology, Nagpur for the FY 2024-25

A. Balance Sheet

A.1. Liabilities

A.1.1 Current Liabilities (Schedule-3): ₹17.49 Crore (including Advance Fees from Student - ₹4.89 Crore).

As per Para 2.1 of Schedule 23 of Uniform Format of Accounts CHEIs, "fees from students (except tuition fees), sale of admission forms, royalty and interest on savings bank accounts are accounted on cash basis. Tuition Fees collected separately for each semester are accounted on an accrual basis.

The Institute despite accounting on an accrual basis, incorrectly excluded the tuition fees received from students for May and June 2025 from 'Advance fee from Students' depicted under Current Liabilities. After including the same, the 'Advance Fees from Students' should be shown as ₹9.85 Crore (being half of the total semester fee for 6 months) instead of ₹4.80 Crore (considering only from January to April 2025).

This has resulted in understatement of current liabilities & provision (Schedule 3) to the extent of ₹ 5.05 Crore with consequent overstatement of income/Corpus (Schedule 1) to the same extent.

B. General Comments

B.1 Current Liabilities and Provisions (Schedule-3): Provisions: ₹2.52 Crore.

According to Accounting Standard-15 and as required under the Uniform Format of Account for CHEIs, the institute should make provision for terminal benefits such as Retirement Gratuity, Pension and Leave encashment as a liability. However, Actuarial valuation for leave encashment to eligible employees has not been done resulting non-provision of leave encashment in Schedule-3 Current liabilities and provisions.

This has resulted in understatement of Current Liabilities and Provisions to the extent provision is not made and consequent overstatement of income over expenditure by the same amount. Further, the Institute is required to give detailed disclosure in notes to accounts regarding 'Retirement Benefits' as required by AS-15".

B.2 Staff Payments & Benefits (Schedule-15): ₹15.18 Crore.

Salary & Wages: ₹13.49 Crore.

The above head includes a provision of ₹0.34 Crore for daily wages for March 2025.

As per Uniform Format of Accounts prescribed by Ministry of Education, all housekeeping expenses (i.e., Labour Charges, Daily Labour, and Contract Labour) should be booked under Administrative & General Expenses (Schedule-17).

The audit observed that the Institute has made provision for housekeeping expenses for March 2025 and booked this expense under Staff Payments & Benefits (Establishment Expenses - Schedule-15), instead of Administrative & General Expenses (Schedule-17).

This has resulted in an overstatement of Staff Payments & Benefits (Establishment Expenses-Schedule-15) and an understatement of Administrative & General Expenses (Schedule-17) by ₹0.34 Crore.

B.3 Other Income (Schedule-13): Income from Holding Events: Other: ₹ 0.09 Crore.

The above head included workshop fee amounting to ₹ 0.03 Crore. Which should have been shown under Academic Receipts Schedule-9- (E- Other Academic Receipt) as given in the Uniform Format.

However, the Institute incorrectly recorded workshop fees amounting to ₹ 0.03 Crore as "Other Income" in Schedule-13. This misclassification led to an overstatement of "Other Income" (Schedule-13) by ₹ 0.03 Crore and a corresponding understatement of "Academic Receipts" (Schedule-9) by the same amount.

C. Management Letter

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.

D. Assessment of Internal Controls

(i) Adequacy of Internal Control System:

As per Section 25(1) of IIIT (Public-Private-Partnership) Act, 2017, the Institute had to constitute a review committee or to appoint an agency as third party, within five years from the date of establishment to evaluate the performance of the Institute and its achievements with respect to its objective during the aforesaid period.

IIIT, Nagpur was established in 2016, but the Institute has not constituted a Review Committee to evaluate the performance of the Institutes in Financial Year 2024-25. However, the Institute has initiated the process to constitute this Committee by placing the proposal at 11th meeting of BOG dated 22.05.2025 which was stated to be approved by BoG only on 24.07.2025.

(ii) Adequacy of Internal Audit System:

The Institute has prepared an Internal Audit Manual and has established Internal Audit Cell w.e.f. 01.04.2023. The Institute has appointed a Chartered Accountant Firm to undertake Internal Audits on a regular basis and the same has been conducted for the current year.

(iii) System of Physical verification of fixed assets:

Physical verification of assets has been conducted by the Institute for the FY 2024-25.

(iv) System of Physical verification of inventory:

Physical verification of Stores and Stock has been conducted by the Institute for FY 2024-25.

(v) Regularity in payment of statutory dues:

No irregularity was noticed in payment of statutory dues.

(vi) Other matters relating to the functioning of the entity:

Nil

H. Grants in aid

The Institute did not receive any Grant-in-Aid during the year 2024-25.

For and on the behalf of the CAG of India

Aastha Luthra

Principal Director of Audit (Central), Mumbai

Place: Mumbai

Date: 14.11.2025