MINUTES OF 13th MEETING OF THE FINANCE COMMITTEE (FC) HELD ON 11th SEPT. 2024 (WEDNESDAY) AT 11.00 AM THROUGH VIDEO CONFERENCING

The following Members attended the **13th Finance Committee Meeting** of Indian Institute of Information Technology, Nagpur (IIIT, Nagpur) held on **11th Sept. 2024** through Video Conferencing:

Sr. No.	Name & Address	Designation
1	**Dr. O.G. Kakde,** Director IIIT Nagpur	Chairman
2	**Dr. Sachin Solanki**, I/c Joint Director, Technical Education Nagpur Region, Nagpur	Member
3	**Shri Piyush Agrawal**, Services Delivery Leader, Tata Consultancy Services, Industry Partner	Member
4	**Shri Kailas N. Dakhale**, Registrar, IIIT, Nagpur	Member Secretary

Representative from Ministry of Education could not attend the meeting.

The agenda of the day was taken up as below:

FC 13.1	**To confirm the Minutes of the 12th Finance Committee (FC) Meeting held on 20th May 2024.**
Resolution	As no comments were received from any of the Members, the FC confirmed the Minutes of the 12th Finance Committee held on 20th May 2024.
FC 13.2	**Action Taken Report on the Minutes of the 12th FC Meeting.**
Resolution	The FC noted the Action Taken Report for the 12th FC Meeting held on 20th May 2024.
FC 13.3	**To approve the Minutes of the 11th Building Works Committee (BWC) held on 5th Sept. 2024.**
Resolution	The Finance Committee deliberated on the matter and approved & recommended Minutes of the 11th Building Works Committee (BWC) held on 5th Sept. 2024 for approval of BoG.
FC 13.3.01	**To approve the Project Closure for Phase – I Construction of the Permanent Campus.**
Resolution	The Finance Committee deliberated on the matter and approved and recommended to the BoG, the closure of the Phase I of the construction of Permanent Campus with Project Costs of **Rs. 101,33,83,361/-** (including GST and NBCC Charges & GST thereon) and Rs. 96,52,072/- as balance payment to NBCC. The FC further approved hold of Rs. 7,80,238/- towards waterproofing works with net balance payment of Rs. 88,70,834/- to NBCC.

FC 13.3.02	**To approve the Agency for appointment as Project Monitoring Consultant (PMC) for implementation of Phase II Construction Work.**
Resolution	The FC deliberated on the matter and approved & recommended to BoG, the engagement of M/s NBCC Ltd as Project Management Consultant (PMC) with Service Charges of 4.50% of the Total Project Cost for Construction & Development of various infrastructure works at IIIT Nagpur to be undertaken under EPC Mode to facilitate issuance of Work Order.
FC 13.4	**To approve the Separate Audit Report (SAR) on the accounts of the Institute for the Year ended 31st March 2024.**
Resolution	The FC deliberated on the matter and approved & recommended to BoG the SAR on the accounts of the Institute for the Year ended 31st March 2024.
FC 13.5	**To approve the appointment of Standing Committee for write off stores as per the provisions of the Statues.**
Resolution	The Finance Committee deliberated on the matter and recommended to the BoG, the constitution of the Standing Committee with Financial Limit of Rs. 10 Lakhs Write-Off Value.
FC 13.6	**Any other item with the permission of Chair.**
Resolution	Nil

The meeting ended with vote of thanks to the Chair.

Dr. O.G. Kakde
Chairman