MINUTES OF THE 8th MEETING OF THE BOARD OF GOVERNORS HELD ON 20th MAY 2024 (MONDAY) AT 11.45 AM THROUGH VIDEO CONFERENCING

The following Members attended the **8th Meeting of the Board of Governors** of Indian Institute of Information Technology, Nagpur (IIIT, Nagpur) held on **20th May 2024** through Video Conferencing:

Sr. No.	Name & Address	Designation
1	**Dr. O.G. Kakde,** Director IIIT Nagpur	Chairman
2	**Shri V. Murlidharan**, Founder & Managing Trustee, Sevalaya	Member
3	**Dr. Sachin Lodha,** Chief Scientist, Tata Consultancy Services (TCS)	Member
4	**Dr. P.M. Padole,** Director, VNIT-Nagpur	Member
5	**Dr. Anupam Shukla,** Director, SVNIT Surat	Member
6	**Dr. Rajendra Patrikar,** Professor (Center of VLSI and Nanotechnology), VNIT Nagpur	Member
7	**Dr. Vinod Mohitkar,** Director, DTE, GoM	Member
8	**Shri Jeevan Kumar,** Under Secretary, Dept. of Higher Education as Representative of Joint Secretary, Ministry of Education, New Delhi	Member
9	**Er. (Mrs). B. Padma S. Rao,** Chief Scientist and Head (EAPID), CSIR-NEERI, Nagpur	Member
10	**Dr. Mayur Parate,** Associate Dean, IIIT, Nagpur	Member
11	**Dr. Aatish Daryapurkar,** Assistant Professor, IIIT Nagpur.	Member
12	**Shri Kailas N Dakhale**, Registrar, IIIT Nagpur	Member Secretary

Shri Ajay R. Bohora, Co-Founder HDFC Credila Financial Services had requested for leave of absence.

The Chairman, BoG welcomed **Dr. Anupam Shukla,** Director, SVNIT Surat and **Dr. Rajendra Patrikar,** Professor, VNIT Nagpur on the Board.

Further, the Board also note that Dr. Sachin Solanki has replaced Dr. Manoj Daighavane as State Government Representative and Shri Piyush Agrawal has replaced Shri Raja Bhowmick as Industry Partner Representative on the Finance Committee of the Institute.

The agenda of the day was taken up as below:

BoG8.01	**To confirm the Minutes of the 7th BoG Meeting held on 18th Oct. 2023.**
Resolution	As no comments were received, BoG confirmed the MoM of the 7th BoG Meeting held on 18th Oct. 2023.
BoG8.02	**Action Taken Report on the Minutes of the 7th BoG Meeting held on 18th Oct. 2023.**

Actionable Agenda Item No.	Actionable Agenda Item	Decision / Resolution	Action Taken
BoG7.04.02	**To approve the proposal for issue of tender for selection of Private Sector Entity for Financing, Constructing, Operating & Maintaining and Transfer of Student Hostel on Build-Operate-Transfer (BOT) Basis under Public-Private Partnership (PPP) Model.**	The BoG deliberated on the matter and noted the comments of Finance Committee regarding collection of "Depreciation Fund" and "Welfare Fees" by the Institute. The BoG inquired about the justification for higher Bench Mark of 15% IRR for assessing the Feasibility of the Project. The Transaction Adviser explained that in normal case the Benchmark Project IRR is 15% for most projects and can vary as per project requirements and risk. The cost of debt is to the tune of 11% (SBI MCLR + 2-2.5% spread) and hence cost of equity would be 15-16% considering the risk premium. This translates into WACC of 12 – 13%. The Project IRR benchmark is kept at 15% because, though it may see that the concessionaire would have assured clientele (i.e. students) and fee assurance, but the risk likes in intermittent dip as perceived by the bidder considering future competition over long period of 22 years. If there is high competition, Project IRR expectation of bidder may go down to 14 -14.5% also; but if we keep benchmark of 14% then the competition would try to push them below 14% which may not be feasible for them and hence end up without bidding. Keeping lower	Subsequent to the approval of the BoG, the documents are submitted to Ministry of Education. The documents were discussed before the Inter-Ministerial Committee in its meeting held on 25th Jan. 2024. The meeting was chaired by the Secretary (HE), Ministry of Education, Government of India. Subsequent to the discussions had in the meeting, the Documents viz. Pre-Feasibility Report, Request For Proposal and Concession Agreement are under discussion at the Ministry for finalization for Model Documents to facilitate smooth approval from the Empowered Committee of Department of Economic Affairs, Ministry of Finance under Viability Gap

			benchmark would tend to reduce competition. Hence, keeping benchmark of 15% IRR for Project is more appropriate. Further, the BoG noted that subsequent to circulation of the documents to the Members, on 16-10-2023 the Transaction Adviser has suggested certain changes in the eligibility criteria to facilitate higher participation in the proposed Bidding process. The Transaction Adviser also suggested that the Quality & Cost Based System (QCBS) to be adopted for technical scrutiny be made part of the RFP Document itself for information of all the prospective bidders. The BoG approved the proposed QCBS System to be adopted for technical scrutiny and also approved the proposal with following documents for further needful action by the Institute: a. Project Feasibility Report (PFR) b. Request for Proposal (RFP) i.e. the Tender Document c. Concession Agreement	Funding Scheme.
	BoG7.04.03	**To approve the initial drawings submitted by CPWD for the Academic Block - B.**	The BoG deliberated on the matter and approved the initial drawings submitted by CPWD for the Academic Block - B.	The approval was communicated to CPWD on 27th Oct. 2023. However, the Institute has not yet received any preliminary estimate from CPWD. The BWC has noted the inordinate delay from CPWD for submission of preliminary

	estimates for the drawings approved by the BoG and considering the urgency, has recommended issuance of Tender / Expression of Interest for engagement of Agency as Project Monitoring Consultant (PMC) for implementation of Phase II Construction Work. The same are being put-up as separate Agenda Item.
Resolution	BoG noted the above Action Taken Report of the 7th BoG Meeting.
BoG8.03	**Presentation of the 8th Director's Report to Board of Governors.**
Resolution	Noted.
BoG8.04	**To approve the Minutes of Meeting of the 12th Finance Committee held on 20th May 2024.**
Resolution	The BoG deliberated on the matter and approved the Minutes of the 12th Finance Committee held on 20th May 2024 along with the observations of the Finance Committee.
BoG8.04.01	**To approve the Budget Expenditure & Receipts for the Financial Year 2024-25.**
Resolution	The BoG deliberated on the matter and approved the Budget Expenditure & Receipts for the Financial Year 2024-25.
BoG8.04.02	**To approve the Financial Statement (Balance Sheet, Income & Expenditure Accounts & Receipts & Payments Accounts) for the Financial Year 2023-24.**
Resolution	The BoG deliberated on the matter and approved the Financial Statement (Balance Sheet, Income & Expenditure Accounts & Receipts & Payments Accounts) for the Financial Year 2023-24.

BoG8.04.03	**To approve the Minutes of the 10th Building Works Committee (BWC) held on 9th May 2024.**
Resolution	The BoG deliberated on the matter and approved the following recommendations of the BWC and Finance Committee: a. Proposal for engagement of Agency as Project Monitoring Consultant (PMC) for implementation of Phase II Construction Work amounting to **Rs. 75 Crores**. b. Proposal for construction of E-Corner/E-Lobby of SBI within the Institute Premises with estimated cost of **Rs. 10 Lakhs**. c. Proposal for construction of Grid Connected Roof-Top Solar Photo Voltic Plant over Administrative Building with estimated cost of **Rs. 1.25 Crores**. The BoG also deliberated on the other agenda items and approved the Minutes of the 10th Building Works Committee (BWC) held on 9th May 2024.
BoG8.04.04	**To approve the increase in Hostel Fees with effect from Academic Year 2024-25.**
Resolution	The BoG deliberated on the matter and approved the proposal for increase in Hostel Room Rent @ 10% (Rs. 3000/- per Year for Double Seater & Rs. 1500/- per Year for Four Seater) with effect from Academic Year 2024-25.
BoG8.04.05	**Approval of the Transaction Audit Report for the Year 2022-23.**
Resolution	The BoG deliberated on the matter and concurred with the observations of the FC that the Institute needs to deduct TDS on extra 4% Employer Contribution on NPS and submit the compliance report to the Audit. Further, the BoG also concurred with the advice of the FC that the Institute needs to identify & empanel the hospitals in the vicinity and sign agreements for extending the medical facilities to its employees as per CGHS Norms and Rates. With the above decision the BoG approved the Transaction Audit Report for the Year 2022-23.
BoG8.04.06	**Approval for Pay Protection of Prof. (Dr.) O.G. Kakde, Director, Indian Institute of Information Technology Nagpur.**
Resolution	The BoG deliberated on the matter and approved the Pay Protection of Prof. (Dr.) O.G. Kakde, Director, Indian Institute of Information Technology Nagpur and payment of arrears amounting to Rs. 4,93,899/-.
BoG8.05	**To approve the Annual Report for the Year 2023-24.**
Resolution	The BoG deliberated on the matter and approved the Annual Report for the Year 2023-24.
BoG8.06	**To approve the Seat Matrix for the Academic Year 2024-25.**
Resolution	The BoG deliberated on the matter and approved the Seat Matrix for the Academic Year 2024-25.

BoG8.07	**To approve the recruitment of the Teaching Staff.**
Resolution	The BoG deliberated on the matter and approved the recommendations of the Selection Committee and permitted to issue offers of appointments to selected candidates.
BoG8.08	**To approve the additional Teaching Posts (Faculty) for recruitment in phased manner.**
Resolution	The BoG deliberated on the matter and approved the 47 additional Teaching Posts (Faculty) for recruitment in phased manner.
BoG8.09	**To approve the nomination of Associate Dean, IIIT Nagpur as Member on Board of Governors of the Institute on designation basis.**
Resolution	The BoG deliberated on the matter and approved the nomination of Associate Dean, IIIT Nagpur as Member on Board of Governors of the Institute on designation basis.
BoG8.10	**To approve the amendments in Statute 15 and Statute 16 of the Statutes of the Indian Institute of Information Technology, Nagpur, 2017.**
Resolution	The BoG deliberated on the matter and approved the amendments in Statute 15 and Statute 16 of the Statutes of the Indian Institute of Information Technology, Nagpur, 2017.
BoG8.11	**To approve the proposal for appointment of Professor Emeritus and Professor of Practice on Contract Basis.**
Resolution	The BoG deliberated on the matter and approved the proposal for appointment of Professor Emeritus and Professor of Practice on Contract Basis.
BoG8.12	**Ratification Items**
BoG8.12.01	**Approval for Foreign Visit of the IIIT, Nagpur Faculty.**
Resolution	Noted
BoG8.12.02	**Nomination of new Member on the Finance Committee of the Institute.**
Resolution	Noted
BoG8.13	**Reporting Items**
BoG8.13.01	**Approval of Separate Audit Report (SAR) on the accounts of the Institute for the Year ended 31st March 2023.**
Resolution	Noted
BoG8.13.02	**Appointment of BoG Members as per provisions of Sec. 14(2)(d) of Indian Institute of Information Technology (Public-Private Partnership) Act, 2017.**
Resolution	Noted

BoG8.13.03	**Signing of Memorandum of Understanding (MoU) with Google through Government of Maharashtra.**
Resolution	The BoG lauded the achievement of the Institute and opined that the establishment of the Centre of Excellence by Google in IIITN would aid in enhancement of industry ties which would be beneficial for the Institute and its students in long run.
BoG8.14	**Any other item with the permission of Chair**
Resolution	Nil

The meeting ended with vote of thanks to the Chair.

Dr. O.G. Kakde
Chairman